



Owner Operator Lease Agreement

This Owner Operator Lease Agreement is between **TEXAS ENERGY LOGISTICS LLC** and _____ Located at _____ and TAX ID Number is _____ will start on _____ and will be honored by both parties for 12 months. The Owner Operator has to Notify **TEXAS ENERGY LOGISTICS LLC** with a **30 Day Written Notice** of cancelation of agreement.

In this agreement the Owner Operator is responsible for any and all **DRIVER NEGLECT and or ABUSE on any equipment associated of said business with TEXAS ENERGY LOGISTICS LLC including Terminals and or delivery location.**

Owner Operators agrees to pay **TEXAS ENERGY LOGISTICS LLC** \$ _____ per month for the use of said trailer and or any other equipment needed to perform said load(s) and or duties.

Owner Operator agrees that **30%** of the gross load will be held out of Owner Operators compensation for General Liability and Hauling Authority Insurance. All other deduction will be on a case by case issue.

Owner Operator will have the privilege to charge on **TEXAS ENERGY LOGISTICS LLC** fuel account at said locations for load purposes only and will be **responsible for any fuel purchased not agreed on by TEXAS ENERGY LOGISTICS LLC**. This FUEL purchase agreement will be settled before any monies settlement of loads or continuous work issued to said Owner Operator.

Owner Operator agrees to keep **Bobtail Insurance** on his/her said equipment at all times under this Lease Agreement and in the event Lease Operator fails to show or issue PROOF OF said INSURANCE, **TEXAS ENERGY LOGISTICS LLC can and will hold out monies** of said Owner Operator money settlement to cover any **CLAIMS, DAMAGE, and or LIABILITIES caused by such of loss coverage and or Damages.**

Owner Operator agrees to **pay** for any and all **CHARGES that are charged to TEXAS ENERGY LOGISTICS LLC** accounts by Owner Operator such as tires, mechanical repairs, etc... In the event that charges were not PREAUTHORIZED by TEXAS ENERGY LOGISTICS LLC the Owner Operator will be held liable for these said charges and any associated costs of these said charges. **TEXAS ENERGY LOGISTICS LLC** can and will hold all cost involved with these charges from Owner Operators compensation settlement.

This Lease Agreement is good for 1 Year of the above said date and will automatically renew for 1 Year if no 30 day written notice of cancelation is given by either party. Owner Operator agrees to pay **TEXAS ENERGY LOGISTICS LLC** for ANY and ALL DAMAGES due to broken lease terms, contracts and or agreements between the two Parties

PLEASE PAY EXTRA ATTENTION TO THE NEXT PAGE and read CAREFULLY BEFORE SINGING

In the event the Owner Operator or TEXAS ENERGY LOGISTICS LLC cancels this said Owner Operator Lease Agreement for any reason what so ever, the said OWNER OPERATOR named cannot and will not call on, write to, or do business with any said Customers and or parties of TEXAS ENERGY LOGISTICS LLC what so ever for 2 years after the Lease Agreement was/is Terminated. If said Owner Operator or any party of said Owner Operator breaks this agreement of NON Compete then the Owner Operator will be responsible for all DAMAGES DUE TEXAS ENERGY LOGISTICS LLC including Attorney Fee's, Legal Fee's, associated Court Cost, Loss Wages, Compensations, ETC... and or any other DAMAGES caused by this action period. This is not negotiable and ALL AGREEMENTS, TERMS, and CONDITION listed in this Owner Operator Lease Agreement are agreed upon by both parties by signing below.

LEASE OPERATOR EQUIPMENT:

YEAR: _____ MAKE: _____ MODLE: _____

TEXAS ENERGY LOGISTICS LLC EQUIPMENT:

YEAR: _____ MAKE: _____ MODLE: _____

DATE: ___/___/___

DATE: ___/___/___

SIGN _____

SIGN _____

PRINT _____

PRINT Johnny Cline